



FTSE 100 INDEX FUTURES

TRADING

- Continuous and Block trading starting from 8:00am - 4:30pm London time, with trade reporting starting at 7.30am until 5.30pm London time
- Orders executed on a Price, Display Type, Time priority
- Transparent pre and post trade - five line depth of book feed published

Supported Order Types

- **Price Type:** Limit Order, Market Order, Top Order, Stop (loss) Order, If-Touched Order
- **Quantity Type:** Minimum Quantity Order, Iceberg/disclosed quantity Order, Day Orders
- **Duration Type:** Good Till Day (GTD), Good Till Cancelled (GTC), Immediate Order (FAK/IOC), While Connected Order

Blocks

- Minimum trade size 250 lots, Ability to aggregate multiple orders

FEES

- **Maker - Taker fee tariff**
 - 20 pence per contract (Take Fee)
 - 5 pence per contract rebate (Make Fee)
- **Block fee tariff**
 - 15 pence per contract - £150 fee cap per trade
- **Clearing fee tariff**
 - 2 pence per contract - £20 fee cap per trade
- **Cash settlement**
 - 17 pence per contract - £170 fee cap per trade

Reduced cap on trading (£50) and clearing (£7) and reduced cash settlement cap (£57) until 2 July 2012. Full details on incentives and fees, on Turquoise website.

CLEARING

- CC&G provide clearing processing, access through BCS V1.6.
- LCH Clearnet act as CCP, Margin calculated using PC SPAN V4.0

PERFORMANCE

Optimal central-London location

- Hosted within the LSE data-centre
- Common physical connectivity and co-location options

Trading Platform

- SOLA V2.1
- Bulk quote average response time = 870 microseconds
- Average order response time = 690 microseconds

Learn more about what Turquoise has to offer you - visit: www.tradeturquoise.com



Turquoise

London Stock Exchange Group

INTERFACES

- Choice of FIX4.2 or Native API (SAIL) for order entry, FIX4.2 drop-copy of trades only
- HSVF market data feed TCP/IP for market data
- BltS Clearing station (BCS V1.6) for access to clearing services
- FTP Secure site for Clearing reports
- BTS trading GUI(V2.1) for Order entry

SUMMARY CONTRACT SPECIFICATION

Multiplier	GBP 10 per Index point
Symbols	FI100 - Turquoise, FI100tq (month, year) - Reuters, FQT (month, year) - Bloomberg
Quotation display	Index points
Tick Size (Minimum Price Movement)	0.5
Tick Value	£5
Settlement style	Cash settlement
Expiry	Quarterly (next 4), third Friday of delivery month
Expiration Date	The third Friday in the Expiration Month. Where this is not a normal UK Trading Day, the preceding UK Trading Day shall be used.
Daily settlement price	The closing value of the FTSE 100 Index as calculated by FTSE International each day at 16:35 following the closing auction on the London Stock Exchange. This value is adjusted by Turquoise to reflect fair value and rounded to two decimal places.
Expiry price	FTSE EDSP value
Expiration Settlement Price	The Expiry Value of the FTSE 100 Expiry Index as calculated by FTSE International at 10:15am on the Expiration Day or as soon as reasonably practicable, following the intraday auction on the London Stock Exchange (plus up to 30 seconds random interval and any price monitoring extensions or market order extensions in any of the constituent stocks). This is rounded to the nearest 0.5 index points.

TURQUOISE INFORMATION

Full details are available in our Rulebook and Trading Services Description documentation available through our website www.tradeturquoise.com

Please contact our Derivatives Team for further information:

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