



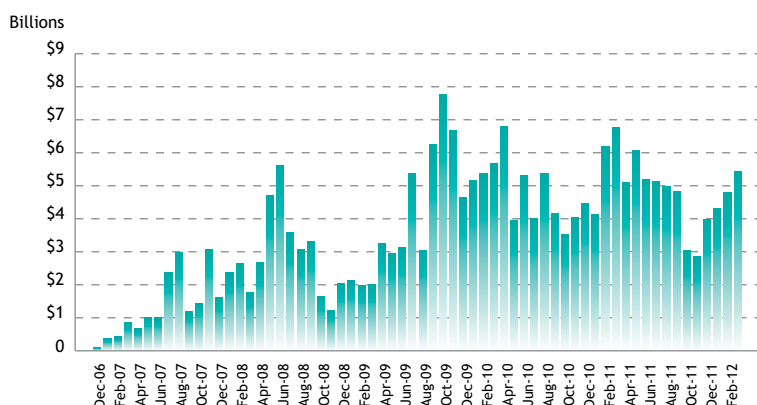
## RUSSIA & IOB EQUITY DERIVATIVES

Turquoise is firmly established as the leading international marketplace for Russian Equity & Index derivatives.

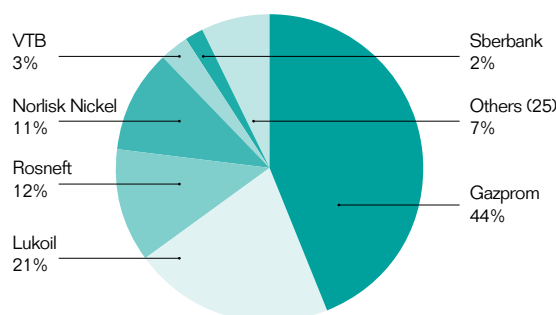
Since 2006, our service, formally EDX, allows a wide range of international counterparties to trade IOB Derivatives. Participants benefit from both onscreen order book and the flexibility offered by our cleared only service, all backed by the security of central counterparty clearing with LCH.Clearnet (LCH).

At exercise, clearing members can also take advantage of offsetting margin on Equity positions which clear through LCH EquityClear.

IOB DR Options and Futures (notional traded)



Value traded by underlying since January 2010



### Onscreen service

Clients benefit from a consistent onscreen price picture from 3 market makers across 7 of the most liquid IOB DR Futures, Options and Dividend Futures: Gazprom, Lukoil, Norilsk Nickel, Rosneft, Sberbank, Surgutneftegaz, VTB.

Open interest in listed series is now over 1 million contracts.

Volume traded has steadily increased and in Q1 2012 accounted for 31% of total DR Options volume.

Further strike prices can be added on request.

### Cleared only service

We offer a wide range of the most popular IOB DR Options and Futures available for Trade Reporting with the guarantee of CCP clearing with LCH.Clearnet: 31 Russian, 3 Kazakhstan, 1 Indian, 1 Korean and 1 Egyptian underlyings.

Flexible features allow participants to report:

- ✓ Strike price up to 2 decimal places and premium up to 4 decimal places.
- ✓ Any IOB trading day as the expiration day up to 5 years.

### Contacts

Full details are available in our Rulebook and Trading Services Description documentation available through our website [www.tradeturquoise.com](http://www.tradeturquoise.com)

Please contact our Derivatives Team for further information:

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## Contract Specifications

### IOB DR Options

Underlying	Seven (7) underlyings currently offered
Multiplier	100
Contract size	Strike price x multiplier
Quotation	USD
Tick Size	USD 0.01 (at lowest interval)
Expires	Front four (4) quarters, two (2) closest serial months
Expiry Day	Third Friday at 15:30 London time

### IOB DR Futures

Underlying	Seven (7) underlyings currently offered
Multiplier	100
Contract size	Futures price x multiplier
Quotation	USD
Tick Size	USD 0.10
Expires	Front four (4) quarters, two (2) closest serial months
Expiry Day	Third Friday at 15:30 London time

## Available Contracts\*

### Onscreen and Cleared only

GAZPROM	US3682872078	OGZD
LUKOIL OAO	US6778621044	LKOD
MMC NORILSK NICKEL	US46626D1081	MNOD
ROSNEFT OJSC	US67812M2070	ROSN
SBERBANK	US80585Y3080	SBER
SURGUTNEFTEGAZ	US8688612048	SGGD
JSC VTB BANK	US46630Q2021	VTBR

### Cleared only

AFI DEVELOPMENT PLC	US00106J2006	AFID
AO TATNEFT	US6708312052	ATAD
FEDERAL HYDROGENERATING COMPANY (RUSHYDRO)	US4662941057	HYDR
GAZPROM NEFT	US36829G1076	GAZ
GLOBALTRANSCONTAINER	US37949E2046	GLTR
JSC HALYK SAVINGS BANK OF KAZAKHSTAN	US46627J3023	HSBK
JSC KAZKOMMERTSBANK	US48666E6086	KKB
JSC KAZMUNAIGAS EXPLORATION PROD	US48666V2043	KMG
JSC URALKALI	US91688E2063	URKA
LSRG	US50218G2066	LSRG

### Cleared only (continued)

MAGNIT OJSC	US55953Q2021	MGNT
MAGNITOGORSK IRON & STEEL WORKS	US5591892048	MMK
MAIL.RU GROUP INTERNATIONAL	US5603172082	MAIL
MHP	US55302T2042	MHPC
NOMOS BANK	US65538M2044	NMOS
OAO NOVATEK	US6698881090	NVTK
OAO SEVERSTAL	US8181503025	SVST
OJSC NOVOLIPETSK STEEL	US67011E2046	NLMK
OJSC PHARMSTANDARD	US7171402065	PHST
ORASCOM	US68554W2052	OTLD
PIK GROUP	US69338N2062	PIK
PJSC NOVOROSSIYSK COMM. SEA PORT	US67011U2087	NCSP
POLYUS GOLD INT	US73180Y2037	PLGL
RELIANCE INDUSTRIES	US7594701077	RIGD
ROSTELEKOM	US7785291078	RKMD
SAMSUNG ELECTRONICS CO	US7960508882	SMSN
SISTEMA JSFC	US48122U2042	SSAR
TMK OAO	US87260R2013	TMKS
TRANSCONTAINER	US8935561006	TRCN
X5 RETAIL GROUP NV	US98387E2054	FIVE

\*37 IOB DR Securities available. Correct as of 1st April 2012. For an up-to-date list of underlyings, please see [www.tradeturquoise.com](http://www.tradeturquoise.com)

## Tomorrow's Futures: Turquoise your international gateway to Russian derivatives.

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