

version 2

Membership Application Form

Updated 3 June 2010

This application form is being distributed by Turquoise Services Ltd only to, and is directed only at (a) persons who have professional experience in matters relating to investments who fall within Article 19(1) of the FSMA 2000 (Financial Promotion) Order 2005 and (b) persons to whom it may otherwise lawfully be communicated (together "relevant persons"). Any investment or investment activity to which this document relates is available only to and will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this application form or any of its contents.

Turquoise Services Ltd is authorised by the Financial Services Authority



Becoming a Member

This application form should be completed by firms seeking to gain access to the Turquoise trading platform. Completed application forms should be returned to:

Members Team
Turquoise
10 Paternoster Square
EC4M 7LS

If you have any queries on the application process, please contact the Client Relationship team on +44 (0)20 7382 7650 or sales@tradeturquoise.com

1. MEMBER DETAILS..... 2

Please insert name and address of firm that will access Turquoise. Applications are made on a Legal Entity basis and therefore if a separate affiliate firm will access Turquoise a separate membership form and agreement will need to be completed.

2. REGULATION AND COMPLIANCE DETAILS 3

For further details on Turquoise Eligibility criteria please see the Rule Book or contact Turquoise on +44 (0)20 7382 7650. We will accept proof of status printed from regulator's website.

3. CONTACT DETAILS..... 4

Contact details are required for Turquoise to use should queries or issues arise in the onboarding process.

4. MARKET DATA..... 5

Please confirm how you will take your market data feed.

5. CENTRAL COUNTERPARTY DETAILS (CCP) 6

This section deals with the clearing capability of your firm. Please indicate how the firm will clear its business.

6. MARKET ACCESS 7

By default we will give you access to all Turquoise traded markets, please indicate those markets you wish to restrict access to and state those in which you will self clear.

7. CHECKLIST 8

The Checklist is to ensure that you have completed all the required forms and have included all the required documentation.

APPENDIX DOCUMENTS

These forms require completion prior to trading live on the Turquoise platform.



1 Member Details

Name of legal entity applying for membership:
Registered address:
Type of legal entity:
Office address: <i>(if different from applicant's registered office)</i>



2 Regulation and compliance details

<p>Is your firm authorised by an EEA regulator to conduct business as an investment firm or credit institution?</p> <p><i>If yes, please attach proof of regulated status.</i></p>	<table><tr><td data-bbox="794 421 874 501"><input type="checkbox"/></td><td data-bbox="922 443 976 474">Yes</td></tr><tr><td data-bbox="794 501 874 568"><input type="checkbox"/></td><td data-bbox="922 524 963 555">No</td></tr></table>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
<input type="checkbox"/>	Yes				
<input type="checkbox"/>	No				
<p>Name of your EEA regulator?</p>					
<p>If you have answered no to the above you may be required to supply the following evidence:</p> <ul style="list-style-type: none">• A letter from the Head of Compliance and or Legal at the organization setting out the reasons why the organization does not require authorization from a competent regulatory authority pursuant to the Markets in Financial Instruments Directive (“MiFID”) and/or the Financial Services and Markets Act 2000• Directors Passports• Certificate of Incorporation / LLP Agreement or similar• Organisation Chart - names of individuals who own or control over 25% of the firm’s shares or voting rights• Evidence of other EEA exchange membership if any• Authorised signatories list					

Please contact Turquoise on +44 (0) 20 7382 7650 for further advice.



3 Contact details

We may contact the persons below via post, telephone email or fax in order for us to provide, and for your firm to receive, services. We may also send updates about our products and services offerings, and share your details with selected third parties. From time to time, contact details may be entered into international systems, all or parts of which may or may not be based in countries with laws that seek to protect personal data.

<i>Primary contact responsible for handling the Turquoise application process</i>	
Name	
Position	
Telephone number	
E-mail address	
<i>Information Technology contact</i>	
Name	
Position	
Telephone number	
E-mail address	
<i>Legal and Compliance contact</i>	
Name	
Position	
Telephone number	
E-mail address	
<i>Operational contact (for Settlements)</i>	
Name	
Position	
Telephone number	
E-mail address	



4 Market Data

<p>Please advise how you will be taking your Market Data Feed:</p> <p>If using a Market Data Vendor please state name:</p> <hr/>	<p><input type="checkbox"/> Direct from Turquoise</p> <p><input type="checkbox"/> Market Data Vendor</p> <p><input type="checkbox"/> Both Turquoise & MDV</p>
---	---



5 Central Counterparty Details (CCP)

<p>How does your firm intend to clear its CCP business?</p>	<p><input type="checkbox"/> As a GCM <i>[Member clears its own & other firms business]</i></p> <p><input type="checkbox"/> As an ICM <i>[Member clears its own business individually]</i></p> <p><input type="checkbox"/> Via a GCM <i>[Member 's business cleared through another firm]</i></p>
<p>Does your firm have an agreement with a GCM in place?</p>	<p><input type="checkbox"/> Yes-please provide details</p> <p><input type="checkbox"/> No</p>
<p>GCM details:</p>	<p>Name:</p>



6 Market Access

By default we will give you access to the following markets. In order to trade these markets you must have clearing capabilities in the relevant country. Please indicate with an **X** those markets, if any, that you **do not** wish to access, and whether your firm will Self Clear **X** or clear through a GCM for each market.

Available Markets	Access Not Required X	Self Clearing X
Austria		
Belgium		
Czech Republic		
Denmark		
Finland		
France		
Germany		
Hungary		
Ireland		
Italy		
Luxembourg		
Netherlands		
Norway		
Portugal		
Spain		
Sweden		
Switzerland		
UK		
United States		



7 Checklists

Information and documents that Turquoise provide to you

	Received
Trading Service description	
Turquoise Rule Book	
Trading Fee Schedule	
Membership Agreement	
Membership Application Form	
Technical Specifications FIX / API ¹	
Guide to Connectivity and Hosting ²	
Testing Agreement ³	
Market Data Distribution (ILA) Application Form ⁴	
Market Data Distribution (ILA) Agreement ⁵	

Information you need to provide to Turquoise

	Completed
Member Details	
Proof of regulated status (print from website)	
Opt out access to markets	
Contact list	
Bank Account details and Billing Form	
Trading Configuration and Authorised Users Schedule	
UK & Irish Stamp Duty Exemption Forms (available on Turquoise website)	
CREST Static Data Form	

Legal agreements to be signed by an authorised signatory

Membership Agreement	
Testing Agreement ⁶	
Market Data Distribution (ILA) Agreement	

¹ Technical document required by firms developing and connecting directly to Turquoise.

² Technical guide required for connecting to Turquoise.

³ Legal document to be signed by Members and ISVs connected directly to test and live environments.

⁴ Application form to be completed by Member firms & MDVs taking Market Data directly from Turquoise.

⁵ Legal document to be signed by Member firms & MDVs distributing and redistributing Turquoise Market Data.

⁶ Only required if Membership not completed prior to testing.



Account and Billing Details

LEGAL ENTITY Name			
VAT Registration Number			
Billing contact for Invoices			
Name			
Position			
Telephone number			
E-mail address			
Payment Bank Details			
Bank Name			
Address			
Account Name			
Account Number			
Sort Code (if applicable)			
SWIFT Code (if applicable)			
IBAN (if applicable)			
Currency for Billing*	GBP		EUR

*Please see the Turquoise Tariff Schedule and Rule Book for further guidance on Fees and Charges.



Please confirm that appropriate employees at your firm have read and are familiar with the Turquoise Rule Book	<input type="checkbox"/>	Yes
	<input type="checkbox"/>	No

I hereby confirm that the information provided is correct to the best of my knowledge and any amendments will be provided to Turquoise in a timely manner.

Signed		Dated
Print Name		

LEGAL ENTITY NAME	
--------------------------	--