

version 2

Membership Application Form Turquoise Equities and Derivatives

Updated February 2011

This application form is being distributed by Turquoise Global Holdings Limited only to, and is directed only at (a) persons who have professional experience in matters relating to investments who fall within Article 19(1) of the FSMA 2000 (Financial Promotion) Order 2005 and (b) persons to whom it may otherwise lawfully be communicated (together "relevant persons"). Any investment or investment activity to which this document relates is available only to and will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this application form or any of its contents.

Turquoise Global Holdings Limited is authorised by the Financial Services Authority



Becoming a Member

This application form should be completed by firms seeking to gain access to the Turquoise markets. Completed application forms should be returned to:

Members Team
Turquoise
10 Paternoster Square
EC4M 7LS

If you have any queries on the application process, please contact the Client Relationship team on +44 (0)20 7382 7650 or sales@tradeturquoise.com

1. MEMBER DETAILS 2

Please insert name and address of firm that will access Turquoise. Applications are made on a Legal Entity basis and therefore if a separate affiliate firm will access Turquoise a separate membership form and agreement will need to be completed.

2. REGULATION AND COMPLIANCE DETAILS 3

For further details on Turquoise Eligibility criteria please see the Rule Book or contact Turquoise on +44 (0)20 7382 7650. We will accept proof of status printed from regulator's website.

3. CONTACT DETAILS 4

Contact details are required for Turquoise to use should queries or issues arise in the onboarding process.

4. MARKET DATA 5

Please confirm how you will take your market data feed.

5. CENTRAL COUNTERPARTY DETAILS (CCP) 5

This section deals with the clearing capability of your firm. Please indicate how the firm will clear it's business.

6. TURQUOISE EQUITIES MARKET ACCESS 7

By default we will give you access to all Turquoise traded markets, please indicate those markets you wish to restrict access to and state those in which you will self clear.

7. TURQUOISE DERIVATIVES CONTRACT GROUPS 8

Please indicate which contract groups you intend to trade and in which capacity your firm is intending to trade these contract groups.

8. MEMBERS SYSTEMS AND CONTROLS 9

Please describe which systems and controls you have in place to access Turquoise's trading platform(s)

9. ACCOUNT AND BILLING DETAILS **Error! Bookmark not defined.**

10. AUTHORISED PERSONS SCHEDULE **1Error! Bookmark not defined.**

In this section you tell us which of your employees are authorised to contact our market operations for order cancellations for instance.



1 Member Details

Name of legal entity applying for membership:
Registered address:
Office address: <i>(if different from applicant's registered office)</i>

For the purposes of the Data Protection Act 1998 and the Privacy and Electronic Communications (EC Directive) Regulations 2003, the information provided in this Application Form will be used by Turquoise for the purposes of providing you with the products, services and data that you may order.

Turquoise may use the Applicants data for marketing research purposes and to send marketing material and information about other services which may be of interest to you.

Please tick the appropriate boxes if you do not wish Turquoise to contact you by:

e-mail phone post

Turquoise may also provide your data to carefully selected third parties (including affiliates Turquoise) who may contact you about services that may be of interest to you. If you do not wish such third parties to contact you, please tick this box.



2 Regulation and compliance details

<p>Is your firm authorised by an EEA regulator to conduct business as an investment firm or credit institution?</p> <p><i>If yes, please attach proof of regulated status.</i></p>	<table> <tr> <td><input type="checkbox"/></td> <td>Yes</td> </tr> <tr> <td><input type="checkbox"/></td> <td>No</td> </tr> </table>	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
<input type="checkbox"/>	Yes				
<input type="checkbox"/>	No				
<p>Name of your EEA regulator?</p>					
<p>If you have answered no to the above you may be required to supply the following evidence:</p> <ul style="list-style-type: none"> • A letter from the Head of Compliance and/or Legal at the organisation setting out the reasons why the organisation does not require authorisation from a competent regulatory authority pursuant to the Markets in Financial Instruments Directive (“MiFID”) and/or the Financial Services and Markets Act 2000; • Directors Passports copies; • Certificate of Incorporation / LLP Agreement or similar; • Organisation Chart - names of individuals who own or control over 25% of the firm’s shares or voting rights; • Evidence of other EEA exchange membership(s) if any; • Authorised signatories list. 					

Please contact Turquoise on +44 (0) 20 7382 7650 for further advice.



3 Contact details

<i>Primary contact</i>	<i>Turquoise Equities</i>	<i>Turquoise Derivatives</i>
Name		
Position		
Telephone number		
E-mail address		
<i>Information Technology contact</i>		
Name		
Position		
Telephone number		
E-mail address		
<i>Legal and Compliance contact</i>		
Name		
Position		
Telephone number		
E-mail address		
<i>Operational contact</i>		
Name		
Position		
Telephone number		
E-mail address		



4 Market Data¹

Turquoise Equities	
<p>Please advise how you will be taking your Market Data Feed:</p> <p>If using a Market Data Vendor please state name:</p> <hr/>	<p><input type="checkbox"/> Direct from Turquoise</p> <p><input type="checkbox"/> Market Data Vendor</p> <p><input type="checkbox"/> Both Turquoise & MDV</p>

Turquoise Derivatives	
<p>Please advise how you will be taking your Market Data Feed:</p> <p>If using a Market Data Vendor please state name:</p> <hr/>	<p><input type="checkbox"/> Direct from Turquoise</p> <p><input type="checkbox"/> Market Data Vendor</p> <p><input type="checkbox"/> Both Turquoise & MDV</p>

¹ Where you decide to take your market data feed directly from Turquoise, you will be required to sign an Information License Agreement (ILA). You can find terms and conditions at our website (www.tradeturquoise.com)



5 Central Counterparty Details (CCP)

<p>How does your firm intend to clear its CCP business executed on Turquoise Equities²?</p>	<p><input type="checkbox"/> As a GCM [Member clears its own business & business for other firms]</p> <p><input type="checkbox"/> As an ICM [Member clears its own business individually]</p> <p><input type="checkbox"/> Via a GCM [Member 's business cleared through another firm] <i>Please indicate GCM details-----</i></p>
<p>How does your firm intend to clear its CCP business executed on Turquoise Derivatives?</p>	<p><input type="checkbox"/> As a GCM [Member clears its own & other firms business] <i>Please indicate GCM details-----</i></p> <p><input type="checkbox"/> As an ICM [Member clears its own business individually]</p> <p><input type="checkbox"/> Via a GCM [Member 's business cleared through another firm] <i>Please indicate GCM details-----</i></p>

² Please return the following forms with this application if you intend to trade UK and Irish Securities: Crest Static Data Form, HMRC and Revenue, and the Static Data Form for Turquoise Derivatives. These three forms are to be found at tradeturquoise.com



6 Turquoise Equities Market Access

By default we will give you access to the following markets. In order to trade these markets you must have clearing capabilities in the relevant country. Please indicate with an **X** those markets, if any, that you **do not** wish to access, and whether your firm will Self Clear **X** or clear through a GCM for each market.

Available Markets	Access Not Required X	Self Clearing X
Austria		
Belgium		
Czech Republic		
Denmark		
Finland		
France		
Germany		
Hungary		
Ireland		
Italy		
Luxembourg		
Netherlands		
Norway		
Portugal		
Spain		
Sweden		
Switzerland		
UK		
United States		



7 Turquoise Derivatives Contract groups

Please indicate hereafter which contract groups you intend to trade and in which capacity your firm intends to trade.³

The contract specifications are published on Turquoise website at www.tradeturquoise.com. By default you will be enabled for all traded contracts as amended from time to time by Turquoise.

Contract Groups	Capacity ⁴	
	Broker (agency)	Proprietary
Norwegian Stock Futures		
Norwegian Stock Options		
OBX Index Futures		
OBX Index Options		
IOB DR Futures		
IOB DR Options		
FTSE Russia IOB Index Futures		
FTSE Russia IOB Index Options		
IOB DR Dividend Futures		
FTSE Index Futures		

³ Separate market making agreements are available upon request.

⁴ The capacity depends on the authorisation of the individual Member from its home regulator



8 Members' Systems and Controls

8.1. Turquoise Equities

Applicants should utilise appropriate order validation controls and system alerts to ensure an orderly market and meet their obligations under the Turquoise Rules. This may include but is not limited to all or some of the following:

- Trader, security-specific or firm-wide size and price limits
- Alerts if orders are submitted that are priced a certain threshold above or below a chosen reference price for that security
- Controls on the minimum order size (in price or volume) of orders submitted
- Controls on the maximum order size (in price or volume) of orders submitted

Please provide details of your firm's intended system controls, including a diagram detailing the flow of trading instructions from the firm to Turquoise and where controls are applied.

We attach for your convenience some examples.

Details of system and order validation controls enclosed

8.2. Turquoise Derivatives

Please provide the same information with regards to your access to Turquoise Derivatives. Where the answer is the same, do indicate so.



9 Account and Billing Details (for trading on Turquoise Equities)

LEGAL ENTITY Name				
VAT Registration Number				
Billing contact for Invoices				
Name				
Position				
Telephone number				
E-mail address				
Payment Bank Details				
Bank Name				
Address				
Account Name				
Account Number				
Sort Code (if applicable)				
SWIFT Code (if applicable)				
IBAN (if applicable)				
Currency for Billing*	GBP		EUR	

*Please see the Turquoise Tariff Schedule and Rule Book for further guidance on Fees and Charges.



10 Authorised Persons Schedule

Should an individual contact Turquoise Market Operations, on behalf of the Member firm, they will be subject to an identity check. Please indicate in the list below the names of the individuals appointed by the Member, the authorisations they are entitled to carry out and which Business Unit they are aligned to.

- A. Indicates the individual is authorised to request all services e.g. (but not limited) to order book consultation, global/single order cancellation, trade information...
- B. Indicates the individual is authorised to request 'information' on trades only
- C. Indicates that the individual is an IT contact who is able to request password resets to login to the Turquoise Trading System.
- D. Indicates the individual is permitted to provide information regarding restricted and de-restricted stocks for the applicant firm to Turquoise Market Operations (TMO).
- E. Indicates the individual is permitted to enter trades directly into the order books

Turquoise Equities			
Name	Department	Authorisation (A, B, C, D)	Email and Telephone Number
Turquoise Derivatives			
Name	Department	Authorisation (A, B, C, D, E)	Email and Telephone Number

Please attach additional contacts as required.



Please confirm that appropriate employees at your firm have read and are familiar with the Turquoise Rule Book	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40px; height: 25px; border: 1px solid black;"></td> <td style="padding-left: 10px;">Yes</td> </tr> <tr> <td style="width: 40px; height: 25px; border: 1px solid black;"></td> <td style="padding-left: 10px;">No</td> </tr> </table>		Yes		No
	Yes				
	No				

We hereby confirm that the information provided is correct to the best of our knowledge and any amendments will be provided to Turquoise in a timely manner.

Upon admission as a Turquoise Member , we agree to comply and be bound by the Turquoise Rules as amended from time to time.

Signed		Dated
Print Name		

LEGAL ENTITY NAME	
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