



# Turquoise and Oslo Børs Linked Order Book

Turquoise Derivatives (formerly EDX London) continues to operate the highly successful linked partnership in conjunction with Oslo Børs. This is based on a fully linked trading and clearing model which enables international customers of Turquoise Derivatives to trade Norwegian equity derivatives products with the Nordic domestic customer base of Oslo Børs. The Link operates centralised order books for each of its shared products, all fully backed by central counterparty clearing through LCH Clearnet and Oslo Clearing respectively.

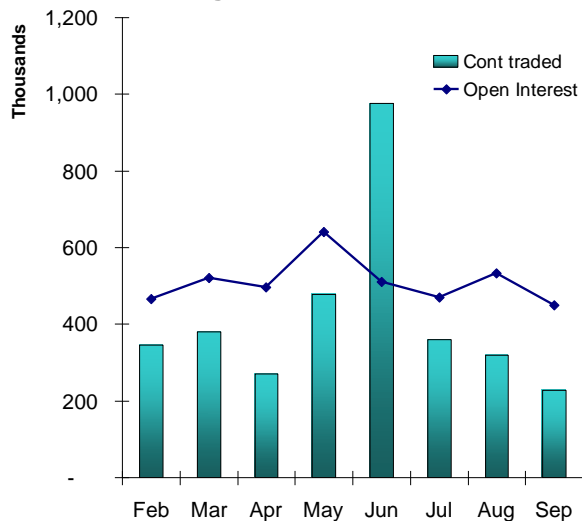
## PRODUCT OFFERING

### Benchmark OBX Index: Futures and Options

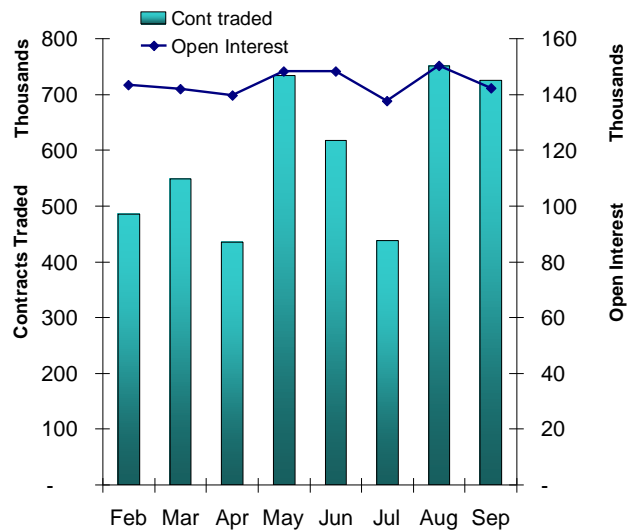
Single stock options and futures based on 19 of the most liquid Norwegian companies

Through its shared product offering clients are able to gain exposure to the Energy, Gas and Maritime Sectors where Norway ranks amongst the top 3 of the world's producers and distributors. Together Turquoise Derivatives and Oslo Børs account for over 95% market share of the listed Norwegian Equity Derivatives markets.

### Single Stock Options



### OBX Future



## KEY FEATURES AND BENEFITS

**Shared order book:** Customers of Turquoise Derivatives and Oslo Børs have access to one central pool of liquidity, making all trades fully fungible.

**On screen liquidity:** Dedicated market makers from both Turquoise Derivatives and Oslo Børs provide a transparent on screen price picture.

**Marketplace Service** London and Oslo based teams of in house Exchange Brokers are available to assist in execution and sourcing liquidity across a broad customer base.

**Trade reporting facility:** Turquoise Derivatives and Oslo Børs MPS desk will accept bilaterally negotiated trades from members and brokers.

**Central counterparty clearing:** LCH.Clearnet in London and Oslo Clearing in Norway acts as central counterparty to all derivatives trades transacted on Turquoise and Oslo Børs.

**International Gateway:** Facilitates trading between Nordic domestic and international trading participants all fully backed by central counterparty clearing.

## OBX Index

Underlying	Bloomberg code	Thompson Reuters code	ISIN
OBX	OBX <Index>	.OBX	NO0000000021

## Index Constituents\*

Underlying	Short Name	Wt Index %	Futures/Options listed	Underlying	Short Name	Wt Index %	Futures/Options listed
Aker Solutions ASA	AKSO	1.58	YES	ProSafe	PRS	1.48	NO
Archer Ltd	ARCHER	0.57	NO	Questerre Energy Corp	QEC	0.10	NO
DnB NOR ASA	DNBNOR	10.02	YES	Renewable Energy Corp ASA	REC	0.46	YES
DNO International ASA	DNO	0.68	NO	Royal Caribbean Cruises Ltd	RCL	1.60	YES
Fred Oslo Energy	FOE	1.02	NO	Schibsted ASA	SCH	1.76	NO
Frontline Ltd/Bermuda	FRO	0.14	NO	Seadrill Ltd	SDRL	7.12	YES
Gjensidige Forsikring ASA	GJF	2.12	YES	Statoil ASA	STL	25.90	YES
Golden Ocean Group Ltd	GOGL	0.19	NO	Statoil Fuel & Retail ASA	SFR	1.13	YES
Kvaerner ASA	KVAER	0.22	NO	Storebrand ASA	STB	1.97	YES
Marine Harvest ASA	MHG	1.06	YES	Subsea 7 SA	SUBC	5.45	YES
Norsk Hydro ASA	NHY	4.43	YES	Telenor ASA	TEL	12.75	YES
Orkla ASA	ORK	6.51	YES	TGS Nopec Geophysical Co ASA	TGS	2.10	Futures only
Petroleum Geo-Services ASA	PGS	2.34	YES	Yara International ASA	YAR	7.28	YES

\* Correct as of October 2011

\*\* As well as the instruments above Turquoise Derivatives and Oslo Børs offers futures and options on Tomra (TOM) and Norske Skog (NSG)

## CONTACT INFORMATION

Full details are available in our Rulebook and Service Guide documentation available through our website [www.tradeturquoise.com](http://www.tradeturquoise.com)

Please contact Turquoise MPS Desk for further information:

### Turquoise

T: +44 (0) 20 7797 4600 - E: [mpsdesk@tradeturquoise.com](mailto:mpsdesk@tradeturquoise.com) or [derivatives@tradeturquoise.com](mailto:derivatives@tradeturquoise.com)

## DISCLAIMER

This sheet is being distributed by Turquoise Global Holdings Ltd only to, and is directed only at (a) persons who have professional experience in matters relating to investments who fall within Article 19(1) of the FSMA 2000 (Financial Promotion) Order 2005 and (b) persons to whom it may otherwise lawfully be communicated (together "relevant persons"). Any investment or investment activity to which this document relates is available only to and will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this application form or any of its contents.

The information in this brochure is provided for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to purchase any security or investment product or service in the United States. Turquoise Global Holdings Ltd. is not registered or licensed with the United States Securities and Exchange Commission or with any U.S. state governmental authority or self-regulatory authority, and may not offer or sell any securities or investment product in the United States, or provide direct access to its services to U.S. persons.

Learn more about what Turquoise has to offer you - visit: [www.tradeturquoise.com](http://www.tradeturquoise.com)