

Market Notice – Results of Rules Consultation

Material Amendment to the Turquoise Rules (“the Rules”) - Introduction of Market Maker Members

Turquoise Management consulted with Members on proposed amendments to the Rules to recognise a new class of Market Maker Member. The consultation ended on 3 February 2009.

Consultation

Further to the responses received from Members and having discussed this matter with the Financial Services Authority (FSA), Turquoise Management will not be amending the Rules in this regard.

Quoting functionality will be made available to ALL Members.

In addition, ALL Members will be able to qualify for the enhanced rebate applicable to the provision of liquidity to the Turquoise MTF.

For further details of the rebate available for the provision of liquidity please refer to the amended Turquoise Tariff Schedule.

For further details of how Members may qualify for this rebate and further information on access to quoting functionality, kindly contact:

Olivier Gueris, Head of Market Operations at Olivier.gueris@tradeturquoise.com, or on 0207 382 7605.

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