

TURQUOISE

Press Release For Immediate Release

Gatelab completes Turquoise testing

6th August, 2008 Gatelab Ltd, global supplier of end-to-end connectivity and trading solutions, today announced that it has successfully completed conformance testing on Turquoise, the pan-European open equity trading platform facility established by nine leading European investment banks, on which all participants will have equal access.

As a result, Gatelab's institutional clients will be able to have immediate access to the multilateral trading facility (MTF) upon the platform's target launch in September.

Eli Lederman, Chief Executive of Turquoise, said, "Connectivity to technology solutions providers represents an important link to Turquoise's network of members. We are pleased to have reached this point with Gatelab Ltd, which gives their clients full access to the Turquoise trading platform from launch."

Gatelab's multi-asset cross-markets suite of components, MiFID compliant, fulfils the needs of buy-side, sell-side and hedge-fund partners: from a fast single click trading front end to a flexible and easily programmable automated trading and quoting engines, from a dealer-to-broker fix interconnection and a fast EMS, to a real time forwarding of captured trades/orders to position and back office systems. The gateway to Turquoise is an important addition to our existing offerings to financial institutions together with an advanced trading suite featuring a high performance algorithmic environment.

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For further information:

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About Turquoise

Turquoise is an entrepreneurial, independent company that will provide an innovative, pan-European and open trading platform treating all participants equally. Backed by the largest investment banks in Europe, Turquoise will have a critical mass of natural liquidity from day one: a venue that every trader will need to access.

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Turquoise's dark and visible pool will be able to interact with each other to help the market trade more efficiently at improved prices. This unique, integrated order pool, combining and matching dark and visible orders, will enable users to obtain price improvement for small orders and trade large orders efficiently while minimizing information leakage. The clearing & settlement function will be delivered by EuroCCP, a subsidiary of DTCC, a partnership that will help to drive down the total cost of trading.

For further information, please visit www.tradeturquoise.com

About Gatelab

Gatelab provides Banks and Financial Institutions with top quality solutions for markets in financial instruments achieving true end-to-end high availability and scalability. Its multi-asset cross-market suite of components fulfils client demand, is easily deployable, expandable and completely user-friendly. In response to market demand for professional trading solutions with minimal investments, all Gatelab suite components can also be accessed via ASP.

A single-click trading front end, easily programmable trading and quoting engines, fast and reliable dealer-to-broker and broker-to-market connections as well as a scalable high performance and low latency OAE (open algorithmic environment), an EMS and a real-time forwarding of captured trades to back office systems are key features of Gatelab's offering.

For further information please visit www.gatelab.com