

# TURQUOISE

## Press Release For Immediate Release

### RTS TO OFFER ACCESS TO TURQUOISE

London/ Frankfurt, April 23, 2008 - RTS Realtime Systems Group, a leading trading solutions provider, announced that it has committed to provide connectivity to the new European equity trading venue, Turquoise, which will be launched in September.

Turquoise, which under the new MiFID regulation is defined as a multi-lateral trading facility (MTF), was established by nine leading European investment banks as a pan-European, open equity trading platform on which all participants will have equal access.

The nine backers have also committed to make markets in Europe's leading stocks so that Turquoise will have an immediate critical mass of natural liquidity from day one

"RTS is pleased once again to provide access to a new trading venue that offers our customers the ability to tap into new trading opportunities throughout the European equity marketplace," said Steffen Gemuenden, Co-CEO and President of RTS.

Eli Lederman, Chief Executive Officer of Turquoise said: "Turquoise will transform the European equity marketplace when it starts trading in early September and we are pleased that RTS has agreed to be a participant from the start. It is through partners such as RTS that Turquoise will benefit from access to a further important market segment and swiftly establish the platform as a real force in European equity trading.

Turquoise will begin trading in 1,500 stocks across 14 countries in September. The exchange will be comprised of two segments. 300 stocks will be traded in the integrated market segment where visible and dark orders will interact continuously. A further 1,200 stocks will trade in the dark only market.

RTS offers access through its Realtime Trading Desktop (RTD) portfolio, including its RTD-API's, the RTD front-end trading system, and RTD Tango, its high performance automated algorithmic trading solution.

Additionally, RTS will be providing direct market access to the new marketplace in its data center and hosting facilities across the world.

**ENDS**

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## **About RTS Realtime Systems Group**

RTS is a leading solutions provider with offices in Amsterdam, Chicago, Frankfurt, London, New York, Paris, Singapore, Stockholm, Sydney, and distribution partners in Greece, India, Italy and Japan. Founded in 1992, RTS is a pioneer in the design and creation of high performance, functionally rich, multi-asset electronic trading software, with thousands of user connections to nearly 100 exchanges.

For more information, please visit [www.rtsgroup.net](http://www.rtsgroup.net) <<http://www.rtsgroup.net/>>

## **About Turquoise**

Turquoise is an entrepreneurial, independent company that will provide an innovative, pan-European and open trading platform treating all participants equally. Backed by the largest investment banks in Europe, Turquoise will have a critical mass of natural liquidity from day one: a venue that every trader will need to access.

Turquoise's dark pool and lit pool will be able to interact with each other to help the market trade more efficiently at improved prices. This unique, integrated order pool, combining and matching dark and transparent orders, will enable users to obtain price improvement for small orders and trade large orders efficiently while minimising information leakage. The clearing & settlement function will be delivered by EuroCCP, a subsidiary of DTCC, a partnership that will help to drive down the total cost of trading.

For further information, please visit [www.tradeturquoise.com](http://www.tradeturquoise.com) <<http://www.tradeturquoise.com/>>