

Press Release



TURQUOISE

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Turquoise and EuroCCP Launch Trading and Clearing Services for Hungarian and Czech Republic Issues

*-First pan-European clearing service for 25 Hungarian and Czech securities
-Turquoise to be first MTF to launch trading in these securities*

London, 22 February 2010 – EuroCCP and Turquoise today announce they have expanded their respective clearing and trading services into two additional markets, Hungary and the Czech Republic. The move makes Turquoise the first multilateral trading facility (MTF) to offer trading and EuroCCP the first pan-European CCP to offer clearing services in the 25 components of the main Hungarian and Czech indices, the BUX and PX indices, respectively.

EuroCCP's clearing services for Hungarian and Czech Republic securities are open to any trading venue to which it is linked that offers trading in these securities.

Turquoise will offer trading in the Hungarian and Czech securities cleared through EuroCCP from 26 February. The service further extends Turquoise's pan-European equities, ETF and ETC coverage.

This service extension marks the latest in an ongoing series of enhancements EuroCCP is bringing to Europe's clearing space. Earlier this year, EuroCCP launched clearing services for listed Currency ETCs. EuroCCP's expansion delivers the efficiency and risk mitigation benefits of central counterparty clearing to a widening array of investors' transactions.

With the addition of Czech and Hungarian securities, EuroCCP's market coverage grows to encompass securities issued in 17 national markets and traded in nine different currencies.

EuroCCP has further extended its relationship with Citi's Global Transaction Services, by appointing Citi as EuroCCP's settlement agent for these securities.

Commenting on EuroCCP's expanded service offering, Andrew Simpson, head of EuroCCP Product Management in London, said: "EuroCCP is continually diversifying the markets and instruments we cover, in response to investor demand. With the addition of Czech and Hungarian equity issues, we're offering European market players the opportunity to invest in a larger variety of securities in a safe environment, where counterparty risk protection is available on all trades."

David Lester, CEO of Turquoise, commented: "We are delighted to be the first pan-European trading platform to launch trading in Hungarian and Czech equities, further extending the choice of securities for our clients. Through these clearing arrangements, clients will benefit from the same differentiated value and risk-managed clearing and settlement solution offered currently for our existing European markets."

The securities newly eligible for clearing through EuroCCP include 12 Hungarian ISINs and 13 Czech ISINs . To view the list of eligible ISINs, please go to www.euroccp.co.uk.

About EuroCCP

European Central Counterparty Limited (EuroCCP) is a UK-incorporated, FSA-regulated Recognised Clearing House that is governed by its European users. It is the European subsidiary of The Depository Trust & Clearing Corporation (DTCC) and is headquartered in London. EuroCCP is a pan-European clearing solution offering the scale economies and risk management expertise of the US market to European market participants. It currently clears equity trades in 17 countries. EuroCCP has been appointed to provide central counterparty services by Turquoise, SmartPool, NYSE Arca Europe and Pipeline for equity trades. EuroCCP has also entered into a Memorandum of Understanding with NASDAQ OMX to provide clearing services for its exchanges in Copenhagen, Helsinki and Stockholm. Market participants can trade equities on any venue EuroCCP supports and have their transactions netted for settlement and/or margin purposes for the same security traded on the same day, thereby reducing costs and operational risks. EuroCCP is a strong advocate of CCP interoperability and is actively involved in interoperability projects with LCH.Clearnet, SIX x-clear and EMCF.

About DTCC

The Depository Trust & Clearing Corporation (DTCC), through its subsidiaries, provides clearance, settlement and information services for equities, corporate and municipal bonds, government and mortgage-backed securities, money market instruments and over-the-counter derivatives. In addition, DTCC is a leading processor of mutual funds and insurance transactions, linking funds and carriers with financial firms and third parties that market these products. DTCC's depository provides custody and asset servicing for more than 3.5 million securities issues from the United States and 121 other countries and

territories, valued at US\$33.9 trillion. In 2009, DTCC settled more than US\$1.47 quadrillion in securities transactions. DTCC has operating facilities and data centres in multiple locations in the United States and overseas. For more information on DTCC, visit www.dtcc.com.

About Turquoise

Turquoise Services Limited (Turquoise) is an authorised investment firm, regulated by the Financial Services Authority providing pan-European lit and dark equity trading. Since February 2010, Turquoise has been majority owned by London Stock Exchange Group.

The Turquoise MTF comprises the Integrated Book and Midpoint Book, each covering some 1700 securities over 17 countries. Unique functionality in the Integrated Book combines visible and non-displayed orders to deliver increased likelihood of execution and price improvement. The Midpoint Book is a non-displayed execution service where trades execute at the midpoint of the bid-ask spread. Non-displayed orders in the Turquoise MTF qualify for pre-trade transparency waivers specified by MiFID and are subject to immediate post-trade transparency.

TQ Lens, Turquoise's liquidity aggregation service parses incoming orders and distributes them according to a series of sophisticated algorithms to otherwise inaccessible, fragmented liquidity sources. As such, it mediates access to the multiple liquidity partners via a single, independent connection.

Users of the Turquoise MTF and TQ Lens benefit from fully risk-managed clearing solutions, and industry-leading market surveillance to ensure fair and orderly operations.

Membership is uniformly open to qualified firms, with members today ranging from the largest global banks and brokers to institutions with local, regional and sector focus, and specialist trading and Tmarket-making firms.

For more information, please visit www.tradeturquoise.com.