

## Press Release For Immediate Release

### TURQUOISE APPOINTS PETER GIBBS AS CHAIRMAN

London, 19 March 2008 – Turquoise, the pan-European share trading platform launching later this year, today announced that Peter Gibbs will serve as Non-Executive Chairman of its Board of Directors, from 1 April.

Mr. Gibbs, 50, has held senior positions in the asset management industry at Mercury Asset Management and Merrill Lynch Investment Management, where he was Co-Head of Equities and Chief Investment Officer for the international business. He is currently Chairman of Trustees of the Merrill Lynch Pension Fund, and is a Non-Executive Director of Evolution Group plc, a position he also holds at Impax Group plc, the Aim listed asset management boutique.

Commenting on Mr. Gibbs' appointment, Eli Lederman, the Turquoise Chief Executive said: "The shareholders and management of Turquoise attach the utmost importance to the integrity of our actions as a company and to our corporate governance. Peter's background sends a clear signal that we intend to be resolute on these matters. His distinguished career on the buy side adds balance to our Board and an important perspective to our developing business."

Peter Gibbs said "I am delighted to have the opportunity of joining Turquoise at such an interesting point of its development. Turquoise has a compelling proposition to offer market participants and comes with a strong and committed shareholder base and a talented executive team."

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#### **For further information:**

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#### **About Turquoise**

Turquoise is an entrepreneurial, independent company that will provide an innovative, pan-European and open trading platform treating all participants equally. Backed by the largest investment banks in Europe, Turquoise will have a critical mass of natural liquidity from day one: a venue that every trader will need to access.

# TURQUOISE

Turquoise's dark pool and lit pool will be able to interact with each other to help the market trade more efficiently at improved prices. This unique, integrated order pool, combining and matching dark and transparent orders, will enable users to obtain price improvement for small orders and trade large orders efficiently while minimising information leakage. The clearing & settlement function will be delivered by EuroCCP, a subsidiary of DTCC, a partnership that will help to drive down the total cost of trading.

For further information, please visit [www.tradeturquoise.com](http://www.tradeturquoise.com)