

Press Release For Immediate Release

TURQUOISE SELECTS BT FOR HOSTING SERVICES AND LOW-LATENCY CONNECTIVITY

London, 26 February 2008– Turquoise, the multi-lateral trading facility established by nine leading European investment banks today announced that it has chosen BT for secure hosting services and low-latency connectivity. By working with BT, Turquoise will be able to offer its users fast, direct access to the trading platform and the option to co-locate their trading engines with BT to achieve near-zero trading latency.

In order to ensure maximum resiliency, Turquoise will be hosted in two of BT's data centres in the London area. The data centres will be connected by BT's low latency technology enabling synchronous data transfer. Members of Turquoise will be able to access the trading facility via a choice of connectivity options including the Radianz Shared Market Infrastructure, a secure and reliable platform that offers access to over 10,500 financial services sites worldwide.

Yann L'Huillier, the Chief Technology Officer of Turquoise said: "This was a straightforward decision for us. It is vital that we deliver on our aim of providing a platform capable of providing high throughputs with very low latency over a trusted network that will have the capacity to allow our users to co-locate. The BT solution offers us a home for our platform that has capacity, speed and trust."

Chuck Pol, Head of BT Global Financial Services said: "BT has led the way in developing innovative low-latency connectivity and hosting solutions for the global financial markets. This decision allows Turquoise to focus on their core business whilst relying on BT to provide a flexible, reliable and scalable infrastructure."

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TURQUOISE

NOTES TO EDITORS

About Turquoise

Turquoise is an entrepreneurial, independent company that will provide an innovative, pan-European and open trading platform treating all participants equally. Backed by the largest investment banks in Europe, Turquoise will have a critical mass of natural liquidity from day one: a venue that every trader will need to access.

Turquoise's dark pool and lit pool will be able to interact with each other to help the market trade more efficiently at improved prices. This unique, integrated order pool, combining and matching dark and transparent orders, will enable users to obtain price improvement for small orders and trade large orders efficiently while minimising information leakage. The clearing & settlement function will be delivered by EuroCCP, a subsidiary of DTCC, a partnership that will help to drive down the total cost of trading.

For further information, please visit www.tradeturquoise.com <<http://www.tradeturquoise.com/>>

About BT

BT is one of the world's leading providers of communications solutions and services operating in 170 countries. Its principal activities include networked IT services; local, national and international telecommunications services; higher-value broadband and internet products and services and converged fixed/mobile products and services. BT consists principally of four lines of business: BT Global Services, Openreach, BT Retail and BT Wholesale.

In the year ended 31 March 2007, BT Group plc's revenue was £20,223 million with profit before taxation of £2,484 million.

British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group and encompasses virtually all businesses and assets of the BT Group. BT Group plc is listed on stock exchanges in London and New York.

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