



# Turquoise

London Stock Exchange Group

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## TURQUOISE NUMBER ONE MTF DARK POOL FOR SECOND MONTH RUNNING

- *July dark volumes show Turquoise extending lead ahead of competitors*
- *Lit pool also showing steady growth - now 2<sup>nd</sup> largest MTF for majority of stocks listed*

Turquoise's pan-European mid-point book looks set to remain the largest MTF dark pool for the second month running, extending its lead over its nearest competitor during July as the number of active participants continued to grow. According to statistics from Thomson Reuters, it is the only dark MTF to have exceeded €4 billion of traded value in Stoxx600 constituents for the month to date, and is on track to beat its record performance in June despite lower overall market volumes during July.

David Lester, CEO of Turquoise, said:

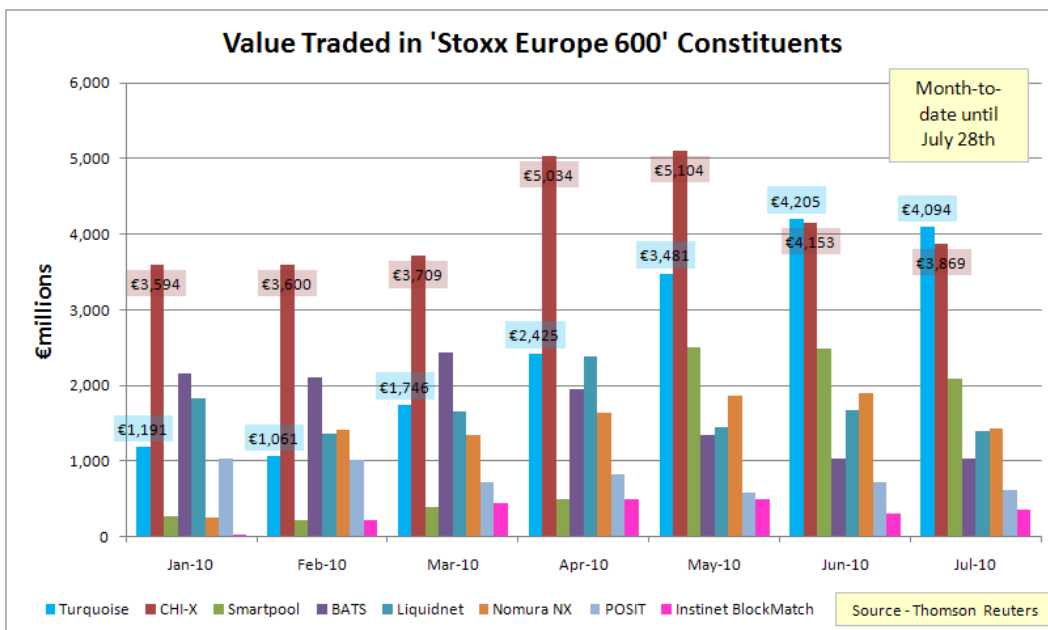
“We are grateful for the support of our clients in driving the success of our mid-point book. Clients are responding to the growing pool of liquidity and expressing their support for our functionality roadmap which will offer participants greater control and choice when trading in our dark pool. ”

Turquoise has also seen steady growth in its lit pan-European order books, especially pronounced in mid and small cap segments where it has become the second largest MTF for the significant majority of stocks.



David Lester added:

“With growing and diverse liquidity in both our order books, we have positive momentum leading up to the launch of our new trading platform. Given the number of clients and prospects actively testing the new system, we expect the growth to continue once we switch over to Millennium Exchange in October.”



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## FOR FURTHER INFORMATION, PLEASE CONTACT:

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Notes to editors:

About Turquoise



# Turquoise

London Stock Exchange Group

Turquoise Services Limited (Turquoise) is an authorised investment firm, regulated by the Financial Services Authority providing pan-European lit and dark equity trading. Since February 2010, Turquoise has been majority owned by London Stock Exchange Group.

The Turquoise MTF comprises the Integrated Book and Midpoint Book, each covering some 2000 securities across 19 countries, including trading in 175 of the most liquid US equities, ADRs and ETFs. Unique functionality in the Integrated Book combines visible and non-displayed orders to deliver increased likelihood of execution and price improvement. The Midpoint Book is a non-displayed execution service where trades execute at the midpoint of the bid-ask spread. Non-displayed orders in the Turquoise MTF qualify for pre-trade transparency waivers specified by MiFID and are subject to immediate post-trade transparency.

TQ Lens, Turquoise's liquidity aggregation service parses incoming orders and distributes them according to a series of sophisticated algorithms to otherwise inaccessible, fragmented liquidity sources. As such, it mediates access to the multiple liquidity partners via a single, independent connection.

Users of the Turquoise MTF and TQ Lens benefit from fully risk-managed clearing solutions, and industry-leading market surveillance to ensure fair and orderly operations.

Membership is uniformly open to qualified firms, with members today ranging from the largest global banks and brokers to institutions with local, regional and sector focus, and specialist trading and market-making firms.

For more information, please visit [www.tradeturquoise.com](http://www.tradeturquoise.com)