

TURQUOISE

Press Release For Immediate Release

ULLINK certifies a DMA gateway to Turquoise

23rd July, ULLINK, global supplier of end-to-end connectivity and trading solutions, today became a fully-certified provider of DMA connectivity technology to Turquoise, the multi-lateral trading facility established by nine leading European investment banks. This new gateway supports the full scope of innovative functionality brought by the alternative platform, which will be launching in September.

Eli Lederman, Chief Executive of Turquoise, said, “Connectivity to technology solutions providers represents an important link to Turquoise’s network of members. We are pleased to have reached this point with ULLINK, which gives their clients full access to the Turquoise trading platform from launch.”

“ULLINK is proud to provide certified connectivity to Turquoise ahead of its launch in September”, said Laurent Useldinger, CEO of ULLINK. “This will allow our clients to get ready on time for this important milestone in the business. Our gateway to Turquoise is an important extension to our plug-and-trade DMA offer, which already includes the industry’s preferred regulated markets and alternative venues, in all asset classes.”

ULLINK gateways enable financial institutions to access industry-favourite markets. These include all major regulated Exchanges, as well as MTFs, ECNs, and other light and dark pools of liquidity. UL BRIDGE, the provider’s unique connectivity and routing platform, handles message normalization, enrichment, and smart order routing with broker-designed execution strategies. DMA client orders are consistently checked against the broker’s risk policies directly in the platform, thanks to UL IRIS – a natively-embedded risk management module.

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Turquoise

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About Turquoise

Turquoise is an entrepreneurial, independent company that will provide an innovative, pan-European and open trading platform treating all participants equally. Backed by the largest investment banks in Europe, Turquoise will have a critical mass of natural liquidity from day one: a venue that every trader will need to access.

Turquoise's dark and visible pool will be able to interact with each other to help the market trade more efficiently at improved prices. This unique, integrated order pool, combining and matching dark and visible orders, will enable users to obtain price improvement for small orders and trade large orders efficiently while minimizing information leakage. The clearing & settlement function will be delivered by EuroCCP, a subsidiary of DTCC, a partnership that will help to drive down the total cost of trading.

For further information, please visit www.tradeturquoise.com

About ULLINK

ULLINK is a leading provider of end-to-end connectivity and trading solutions. With over 300 ready-to-trade connections to favourite destinations (brokers, exchanges, order routing networks and trading applications, in all formats and all asset classes), ULLINK helps you build vendor-neutral environments: connect your existing applications to the platform (UL BRIDGE), select your destinations and start trading.

In addition to this unique connectivity solution, ULLINK provides turn-key DMA and core order architectures, full order management with dedicated sales and dealer interfaces, exception management, best execution, and algorithmic trading across the globe. These flexible solutions are also available in Facilities Management (hosting and support of the entire solution in your name) or through UL NET, the global FIX hub. With offices in New-York, London, Paris and Hong Kong, ULLINK supports clients across time zones. Hundreds of connections for some of the world's largest financial institutions have built ULLINK's reputation for delivering reliable software and exceptional services.

Please visit <http://www.ullink.com> or contact sales@ullink.com